

We respectfully acknowledge the Mi'kmaq people of Abegweit in Mi'kma'ki. We acknowledge that Mi'kma'ki is the ancestral and unceded territory of the Mi'kmaq people, who, in 1725, first signed the Treaties of Peace and Friendship with the British Crown.

Quarterly Update

This quarter focused on building a strong foundation for the co-op. Work continued on planning, policies, and partnerships to support long-term success.

We remain committed to making decisions that support:

- Affordability
- Stability
- Growth of co-op housing



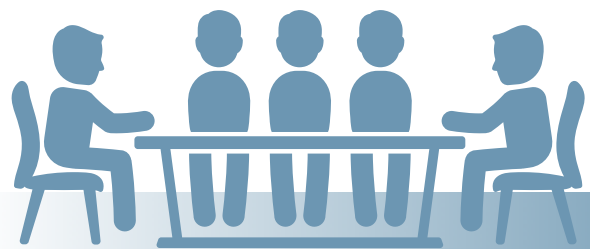
Planning

Audit & Annual General Meeting

The audit is complete and has been reviewed by the Board.

The first Annual General Meeting (AGM) is scheduled for July 20, 2026. At this meeting, members will:

- Review the audit
- Receive updates on co-op activities
- Take part in important decisions such as policy review and adoption.



As the co-op's first AGM, this meeting is an important governance step. It gives members a formal opportunity to review progress, confirm key decisions, and support strong governance as the co-op grows.

Policy & Governance

Work is underway to strengthen co-op policies and systems.

A policy for housing charges and overdue payments has been drafted and is being reviewed by the Board.

Clear policies help ensure fairness, consistency, and good decision-making.

Board Development and Learning

An education agreement was approved at the last board meeting. This will support future learning opportunities and clearly lay out expectations for participants.

Members also attended the CHF Canada Annual General Meeting and conference in Fredericton NB, bringing back new ideas and knowledge to support the co-op.

Participation gave members a chance to learn from other co-ops, connect with the broader co-op housing sector, and bring back practical ideas to support Island Unity's growth and governance.

Resident Engagement

Capacity funding

Island Unity has been working under a funding agreement that has supported planning, reporting, and preparation for the future purchase of homes. While this funding stream is scheduled to conclude in October, the project remains active, and the co-op continues to explore future supports and arrangements to carry the work forward.

Under the current agreement:

- Monthly check-ins are held
- Quarterly financial and progress reports are completed
- Clear reporting and review processes are in place

The Annual Plan was updated and approved to align with these requirements. It continues to be an important tool for tracking progress, supporting accountability, and reporting to funders and members.



Governance and Protection

Directors' and Officers' Liability Insurance was increased from \$1 million to \$5 million to better protect the board and support strong governance as Island Unity grows.



Marketing and Communication



Advocacy

We support the “You Hold the Key” campaign, which calls for continued rental assistance funding.

Residents and community members are encouraged to learn more and support this important work to protect affordable housing.

Click [here](#) to learn more

Partnerships and Sector Leadership

Island Unity continues to work with partners across the co-op housing sector.

This quarter:

- The co-op shared resources with a housing co-op in Ontario
- A co-op brochure was created and shared at a regional tradeshow
- The co-op participated in a shared booth with other Atlantic co-ops

These efforts help build strong partnerships and support co-ops across the country.

Sustainability, Growth and Development

Strategic growth

Island Unity is working toward purchasing a new property with 12 homes.

- The project has support from the province
- Work is underway to secure final financing
- Closing is expected in the coming weeks

This is an important step in growing co-op housing in the community. More updates will be shared soon.

